

Uttam Galva Steels Limited



UTTAM HOUSE,
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER, 2009

Rs in Crores

Sr. No.	Particulars	For 3 Months ended 31.12.2009	Corresponding 3 Months ended In the Previous Year 31.12.2008	Year to Date Figures for Current Period Ended 31.12.2009	Year to Date Figures for Previous Period Ended 31.12.2008	Previous Accounting Year Ended 31.03.2009
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1.(a)	Net Sales / Income from Operations	1,091.68	1,102.50	3,267.57	3,257.74	4,371.64
(b)	Other Operating Income	-	-	-	-	-
	Total Operating Income (a+b)	1,091.68	1,102.50	3,267.57	3,257.74	4,371.64
2	Expenditure					
a)	(Increase) / Decrease in FG & WIP	54.07	109.04	(5.36)	(19.14)	57.78
b)	Consumption of Raw Materials	797.57	738.24	2,338.69	2,326.68	2962.68
c)	Purchase of Traded Goods	6.37	58.71	263.96	330.08	520.09
d)	Staff Cost	13.18	11.48	38.16	32.85	44.46
e)	Depreciation	28.82	23.86	84.17	66.92	92.37
f)	Other Expenditure	109.37	108.04	301.84	327.10	422.07
g)	Total (a to f)	1,009.38	1,049.37	3,021.46	3,064.49	4,099.45
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	82.30	53.13	246.11	193.25	272.19
4	Other Income	0.37	-	0.71	0.33	0.43
5	Profit before Interest and Exceptional Items (3+4)	82.67	53.13	246.82	193.58	272.62
6	Interest & Finance Charges	53.35	46.91	138.11	130.87	165.63
7	Profit after Interest but before Exceptional Items (5-6)	29.32	6.22	108.71	62.71	106.99
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	29.32	6.22	108.71	62.71	106.99
10	Tax Expense - Current Tax	4.98	0.85	18.48	9.46	1.19
	- Deferred Tax	7.09	-	22.06	-	-
11	Net Profit (+) / Loss (-) From Ordinary Activities after Tax (9-10)	17.25	5.37	68.17	53.25	105.80
12	Extra Ordinary Items (Net of Tax expense)	-	-	-	-	5.63
13	Net Profit (+) / Loss (-) for the period (11-12)	17.25	5.37	68.17	53.25	100.17
14	Paid up Equity Share Capital (of Rs 10/each)	122.26	113.97	122.26	113.97	113.97
	Equity Share Capital Suspense Account (of Rs 10/each)	-	-	-	-	5.87
	Paid up Preference Share Capital (of Rs 10/each)	-	1.50	-	1.50	0.00
15	Reserves excluding Revaluation Reserves					709.94
16	EPS (in Rs) before & after Extraordinary Items (not annualised)					
	- Basic	1.42	0.47	5.66	4.67	8.36
	- Diluted	1.28	0.41	5.08	4.07	7.33
17	Public shareholding					
	- Number of shares	68198984	68680161	68198984	68680161	68680161
	- Percentage of shareholding	55.78%	60.26%	55.78%	60.26%	60.26%
18	Promoters & Promoter Group Share holding	54061119	45293282	54061119	45293282	45293282
a)	Pledged/Encumbered					
	Number of Shares	21224700	NA	21224700	NA	36682878
	% on Promoters & Promoter Group Share holding	39.26%	NA	39.26%	NA	80.99%
	% on Total Share Capital of the Company	17.36%	NA	17.36%	NA	32.19%
b)	Non Encumbered					
	Number of Shares	32836419	NA	32836419	NA	8610404
	% on Promoters & Promoter Group Share holding	60.74%	NA	60.74%	NA	19.01%
	% on Total Share Capital of the Company	26.86%	NA	26.86%	NA	7.55%

Notes :

- The above financial results were approved at the Meetings of the Audit Committee of Directors and the Board of Directors held on 28 th January, 2010.
- The above financial results are on stand alone basis.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- A Limited Review of the above results was carried out by the Statutory Auditors of the Company, pursuant to clause 41 of the Listing Agreement.
- The Company operates only in one business segment, hence segment reporting as defined in Accounting Standard 17 is considered not applicable.
- During October 2009, FCCB of US \$ 2.50 Millions, Issued in August 2005, has been converted in to 24,11,900 Equity Shares of Rs. 10/- Each, at a premium of Rs.35.12/Share.
- Number of complaints for the quarter ended 31.12.2009 : Beginning - NIL, Received - 4, Disposed off - 4 and Pending - NIL

FOR AND ON BEHALF OF THE BOARD

RAJINDER MIGLANI
CHAIRMAN & MANAGING DIRECTOR.

PLACE : MUMBAI
DATE : 28th January, 2010.